
Blaine County School District No. 61

Levy Review

Eric Heringer

MANAGING DIRECTOR

Tel: +1 208 344-8561

Email: eric.heringer@psc.com

Michael Keith

VICE PRESIDENT

Tel: +1 208 344-8564

Email: michael.keith@psc.com

Disclosure

Piper Sandler is providing the information contained herein for discussion purposes only in anticipation of being engaged to serve as underwriter or placement agent on a future transaction and not as a financial advisor or municipal advisor. In providing the information contained herein, Piper Sandler is not recommending an action to you and the information provided herein is not intended to be and should not be construed as a “recommendation” or “advice” within the meaning of Section 15B of the Securities Exchange Act of 1934. Piper Sandler is not acting as an advisor to you and does not owe a fiduciary duty pursuant to Section 15B of the Exchange Act or under any state law to you with respect to the information and material contained in this communication. As an underwriter or placement agent, Piper Sandler’s primary role is to purchase or arrange for the placement of securities with a view to distribution in an arm’s-length commercial transaction, is acting for its own interests and has financial and other interests that differ from your interests. You should discuss any information and material contained in this communication with any and all internal or external advisors and experts that you deem appropriate before acting on this information or material.

The information contained herein may include hypothetical interest rates or interest rate savings for a potential refunding. Interest rates used herein take into consideration conditions in today’s market and other factual information such as credit rating, geographic location and market sector. Interest rates described herein should not be viewed as rates that Piper Sandler expects to achieve for you should we be selected to act as your underwriter or placement agent. Information about interest rates and terms for SLGs is based on current publicly available information and treasury or agency rates for open-market escrows are based on current market interest rates for these types of credits and should not be seen as costs or rates that Piper Sandler could achieve for you should we be selected to act as your underwriter or placement agent. More particularized information and analysis may be provided after you have engaged Piper Sandler as an underwriter or placement agent or under certain other exceptions as describe in the Section 15B of the Exchange Act.

Piper Sandler Companies (NYSE: PIPR) is a leading investment bank and institutional securities firm driven to help clients Realize the Power of Partnership®. Securities brokerage and investment banking services are offered in the U.S. through Piper Sandler & Co., member SIPC and FINRA; in Europe through Piper Sandler Ltd., authorized and regulated by the U.K. Financial Conduct Authority; and in Hong Kong through Piper Sandler Hong Kong Ltd., authorized and regulated by the Securities and Futures Commission. Asset management products and services are offered through separate investment advisory affiliates.

© 2020 Piper Sandler Companies. 800 Nicollet Mall, Minneapolis, Minnesota 55402-7036

Blaine County School District Existing Levies

The District had the following property tax levies in FY 2022

Levy Type	FY 2022 Amount	Expiration
Budget Stabilization Levy	\$29,521,352	Indefinite
Supplemental Levy	\$2,554,981	Permanent*
Plant Levy	N/A	N/A
Bond Levy	N/A	N/A
Tort Levy	N/A	N/A
Emergency Levy	N/A	N/A
TOTAL	\$32,076,333	

*The District's Permanent Supplemental Levy is authorized for \$2.6 million but amount levied is reduced by property tax replacement monies

Levy Election History

Date of Election	Election Type	% Approval	Pass/Fail	Amount	Term/Duration
4/28/1992	Permanent Supplemental M&O	67.52%	Pass	\$2,600,000	Permanent
9/28/1993	Bond	75.89%	Pass	\$16,500,000	20 years
5/2/2000	Plant Levy	58.70%	Pass	\$4,000,000	10 years
10/29/2009	Plant Levy	59.01%	Pass	\$5,980,000	10 years
3/13/2018	Supplemental M&O	62.14%	Pass	\$2,990,000	2 years

Idaho School Districts with Permanent Supplemental M&O Levy

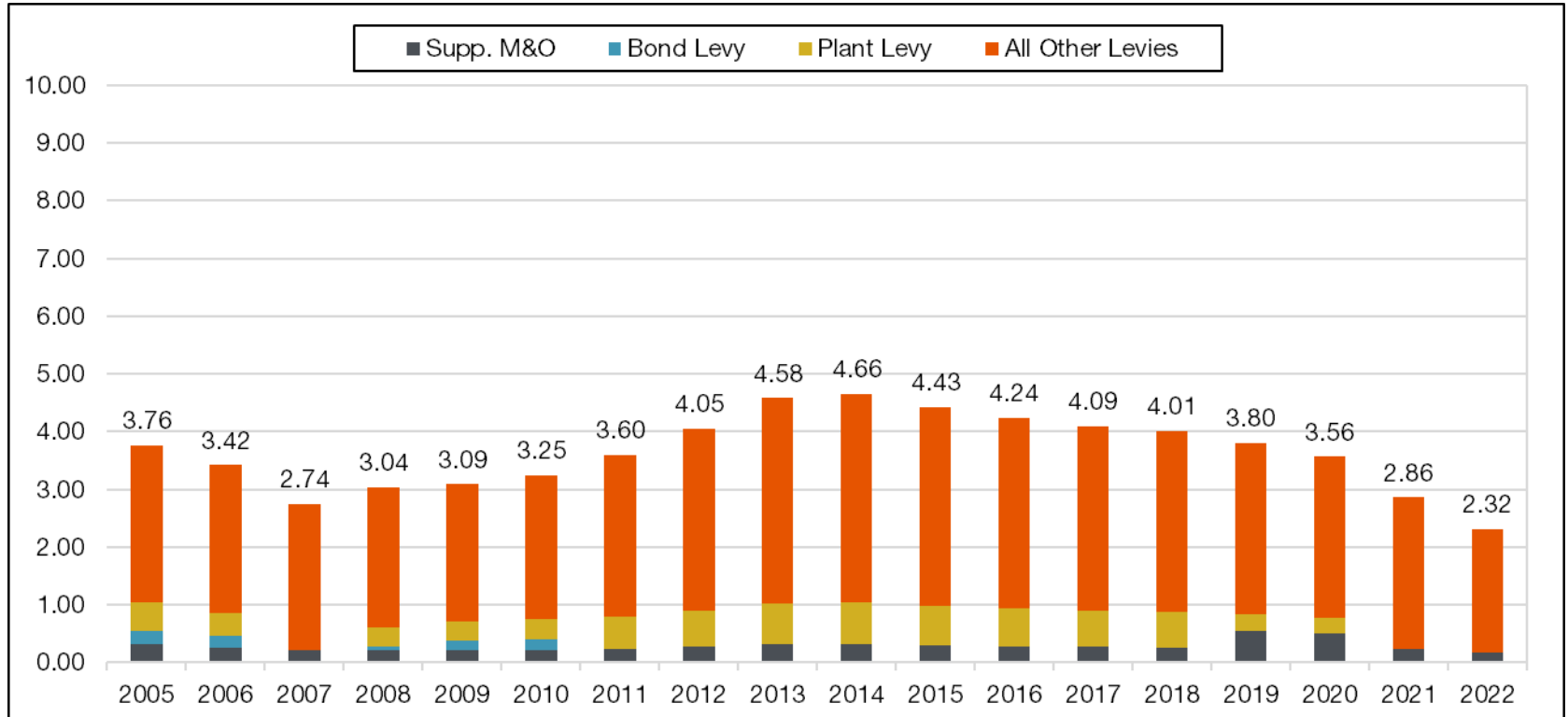
- Boise
- Blaine County
- Moscow
- Lewiston
- Mullan
- Lake Pend Oreille

Idaho School Districts with Budget Stabilization Levy

- Blaine County
- Swan Valley
- Avery
- McCall-Donnelly

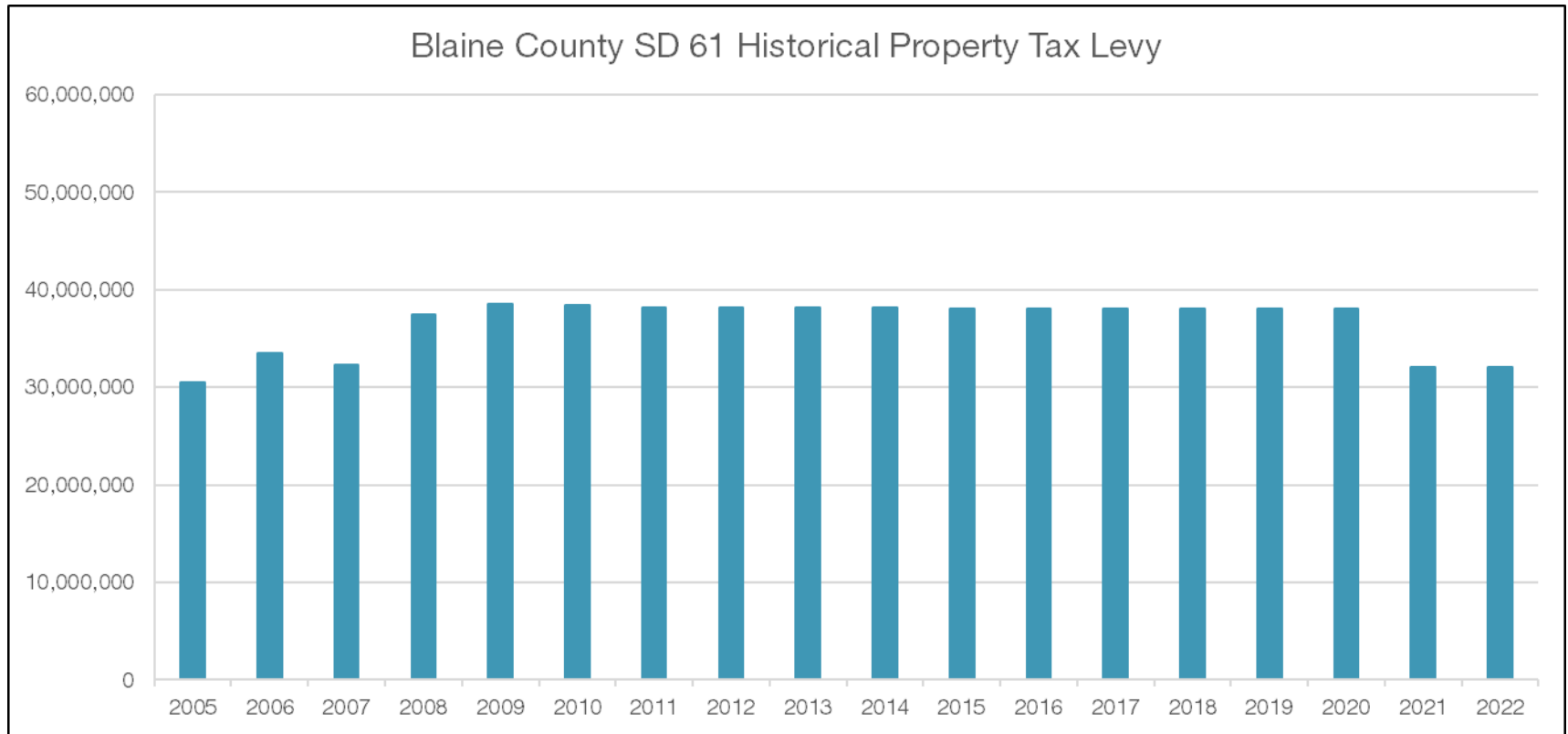
Property Tax Levy History

The following charts illustrate the District's historical property tax levy rates (per \$1,000).



Property Tax Levy History

The following charts illustrate the District's historical property tax levy amount



Taxable Market Value Growth

The District's taxable market value has experienced significant growth over the past 5 years and has been stronger than the 20-year compound growth rate of 4.65%.

Fiscal Year	Net Taxable Value*	% Growth
2022	13,850,579,923	23.78%
2021	11,209,339,517	5.59%
2020	10,625,527,428	7.03%
2019	9,959,912,468	5.80%
2018	9,444,853,114	2.30%
2017	9,269,583,528	3.94%
2016	8,940,960,855	4.69%
2015	8,567,706,762	4.94%
2014	8,183,356,158	-1.46%
2013	8,313,541,066	

*Net Taxable Values INCLUDE Urban Renewal District values.

Comparative Levy Rates (Region IV – tax year 2020)

The State-wide average total property tax rate for combined school levies was \$2.77 per \$1,000 in tax-year 2020 (FY 2021)

